GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation Department – Cooperative Urban Banks – Kalyan Cooperative Urban Bank Limited (U/L), Hyderabad - Extension of the term of the Liquidation for a further period of one year from 17-02-2013 to 16-02-2014 Orders - Issued.

AGRICULTURE & COOPERATION (Coop.III) DEPARTMENT

<u>G.O.Rt.No</u>. 1286 <u>Dated 28.10.2013</u> Read:

1. G.O.Rt.No.826, A & C (Coop.III) Department, dt.24-07-2012.

2. From the CC & RCS, A.P. Hyderabad, Lr.No.3362/2013/UBL-3, Dated 26-06-2013.

ORDER:

In the circumstances reported by the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad, in the reference 2nd read above and also in exercise of the powers conferred under Section 123 of the APCS Act, 1964, Government hereby extend the period of liquidation of the Kalyan Cooperative Urban Bank Limited (U/L), Hyderabad for a further period of one year from 17-02-2013 to 16-02-2014.

- 2. The CC & RCS., A.P., Hyderabad shall review the performance of the successive liquidators and identify the unfinished items to fix the responsibility for the laxity on their part for taking departmental action. As the said bank is a small unit, it should not take this long period to conclude the liquidation proceedings. Although, extension of term is accorded for one year, the CC & RCS shall ensure conclusion of the proceedings within (3) months will before one year and report compliance.
- The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad, is directed to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.D.SREENIVASULU PRINCIPAL SECRETARY TO GOVERNMENT

То

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad

The District Cooperative Officer, Hyderabad through the CC & RCS, A.P., Hyderabad

The Chief General Manager, CUB Division, Reserve Bank of India, Saifabad Hyderabad

Copy to:

P.S. to Minister (Cooperation)

P.S. to Principal Secretary to Government (AM & Cooperation) Sf/Sc.

//FORWARDED: :BY ::ORDER//

SECTION OFFICER